

Cardless Consumer Credit Card Agreement

This Consumer Credit Card Agreement (this “Agreement”) between you and First Electronic Bank contains the terms which govern the use of your Cardless Mastercard Credit Card and corresponding credit card account, both issued by First Electronic Bank, and outlines your responsibilities and ours. This Agreement refers to and includes the Truth in Lending Disclosures, which shows the rates and fees for your Card, the Cardholder Terms and Conditions, and other documents and disclosures we provide to you, such as Statements, the Cardless Privacy Policy, any brochure describing benefits provided by Mastercard, all disclosures and materials provided to you before and when you applied for and/or opened your Account, and any future changes to the aforementioned documents, each of which is incorporated herein by reference. You and any joint Account holder accept the terms of this Agreement by using or activating your Account. Please read this Agreement in its entirety and keep it for your records.

PLEASE READ THIS AGREEMENT CAREFULLY. THIS AGREEMENT CONTAINS AN ARBITRATION PROVISION PURSUANT TO THE FEDERAL ARBITRATION ACT AND A WAIVER OF YOUR RIGHT TO JOIN A CLASS ACTION. YOU HAVE THE RIGHT TO REJECT THE ARBITRATION AGREEMENT AS SET FORTH BELOW WITHIN 30 DAYS OF OPENING YOUR ACCOUNT.

Contact us if you have any questions about this Agreement or your Card or Account. You may call us toll-free at (888) 227-3537 or write to us at support@cardless.com.

Cardholder Terms and Conditions

I. General

1. Definitions

All capitalized terms used in this Agreement and not otherwise defined have the meanings set forth below.

“Account” means the open-end line of credit offered by First Electronic Bank, Member FDIC, under this Agreement.

“App” means the mobile application you may use to access information about your Account.

“Billing Cycle” means the time period between the dates of regular billing Statements. Each Statement shows the closing date, which is the last day of the Billing Cycle.

“Business Day” means Monday through Friday, excluding federal holidays.

“Card” means one or more cards or other access devices, including your Account number or virtual card, that we may issue to you to use to access credit on your Account, and includes all renewals, replacements, and substitutions of the same.

“Credit Limit” means the maximum amount of credit that we may make available to you under your Account.

“New Balance” means the total amount you owe us as of the closing date of a Billing Cycle, as shown on each Statement.

“Payment Due Date” means the payment due date shown on your Statement.

“Purchase” means the use of your Account or Card to buy or lease goods or services, including paying taxes, shipping costs, and other fees charged in connection with the transaction.

“Statement” means the regular periodic statement we mail or otherwise make available to you in connection with your Account. Your Statement will describe the activity on your Account during a Billing Cycle and the payment you owe to us by the applicable Payment Due Date.

“We,” “us,” “our,” and “Bank” mean First Electronic Bank, Member FDIC, and its agents, authorized representatives, successors, and assignees.

“You” and “your” mean each and all of the persons who are granted, accept, or use the Account and any person who has guaranteed payment of the Account.

2. Opening and Maintaining Your Account

a. IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT.

To help the government fight the funding of terrorism and money laundering activities, federal law requires us to obtain, verify, and record information that identifies each person that opens an Account. What this means for you: when you open an Account, we will ask you for your name, street address, date of birth, phone number, and other information that will allow us to identify you. We may also ask you to see your driver’s license or other identifying documents that will allow us to identify you.

b. Providing and Maintaining Your Information.

We may also require you to submit other information about you to open and manage your Account. This includes, but is not limited to: (1) a valid U.S. mailing address and residential address (if different); (2) your Social Security number or other government identification number; and (3) your employment and income information. You must notify us promptly of any change in your name, residence, billing address, or any other information you provide to us by writing to us at support@cardless.com or updating it in the App. We may ask you for additional documents and to verify any changes to information you have provided us. We may restrict or close your Account if we cannot verify your information, or if you do not provide it as requested. You certify that all information you provide to us is accurate and complete. You promise us that you are not planning to file bankruptcy at the time you apply for and open your Account.

You agree to provide us with current financial information and updated application information in such form and at such times as we may request. We may contact any source we deem necessary in investigating your credit worthiness in connection with your application and later in connection with reviewing, renewing, and/or taking collection action on your Account.

3. Communications

To the extent permitted by applicable law, you authorize us and each of our affiliates, agents, contractors, and successors, to contact you to service or maintain your Account. You agree that these contacts are not unsolicited for purposes of state or federal law. You further agree that we, our affiliates, agents, contractors, and successors may: (1) contact you in any way, including mail, email, calls, and texts, including a mobile, wireless, or similar device, and using automated telephone equipment or prerecorded messages; (2) contact you at any number that you have given us, any number we have for you in our records, and any number you call us from, including your cellular or other wireless device, even if that number is a wireless, cellular, or mobile number, is converted to a mobile/wireless number, or connects to any type of mobile/wireless device, and even if such telephone number is currently listed on a Do Not Call Registry; and (3) contact you at any email address you provide to us or any of our affiliates, agents, contractors, successor, or any other person or company that provides any services in connection with this Agreement. We may monitor, tape, or electronically record our telephone calls with you, including any calls with our customer service department, collection department, and any of our agents or service providers. For the avoidance of doubt, you agree you will accept calls from us regarding your Account. You understand these calls could be automatically dialed and a recorded message may be played. You agree to notify us immediately if you change your email address, mailing address, or phone number. If there is more than one Account owner or persons liable on the Account, you agree that all Statements and notices regarding the Account may be sent solely to the address shown on our billing records, and that notice to one Account owner constitutes notice to all Account owners and persons liable on the Account, to the extent permitted by law. Your Account is an electronic account. We may send communications electronically, rather than through U.S. mail or other means, unless the law says otherwise. We may require you to agree to communicate with us by electronic means in order to open and maintain an Account.

II. Using Your Card and Account

1. Use of Your Card and Account

You may use your Card and Account and obtain credit from us to make Purchases and any other transactions we may permit from time to time. By swiping your Card or entering your Card information at the point of sale, you authorize us to post the transaction to your Account. Each time you make a Purchase or another transaction posts to your Account, your Available Credit will be reduced by the amount of the Purchase or other transaction.

You promise to use your Account only for lawful personal, family, or household purposes. You will only use your Account for transactions that are legal where you conduct them. You are liable for all transactions made with your Card or Account, and all related fees or expenses incurred, by you, or any other person that you permits to use or have access to your Account, Card, or any other credential you use to access your Account.

You may use your Card to make Purchases from merchants that accept Mastercard, subject to the limits set forth in this Agreement. We are not responsible if any terminal, merchant, merchant's financial institution, or other third party does not accept your Card or fails to process the transaction you request.

We may permit you or an authorized user to add your Card to a digital wallet supported and operated by another financial institution or third party ("Digital Wallet"), which may be used to make purchases or other transactions on your Card without presenting the physical Card. Any such transactions are covered by this Agreement. By adding your Card to a Digital Wallet, you accept and agree to the [Cardless Digital Wallet Terms](#), which govern the use of your Card in connection with the Digital Wallet. The [Cardless Digital Wallet Terms](#) are incorporated into this Agreement by reference. We have no control over the

Digital Wallet or the device on which you use the Digital Wallet and cannot guarantee their performance. Additionally, you are responsible for protecting the security of the Digital Wallet, the device on which you use the Digital Wallet, and any access credentials you use to access the Digital Wallet or device. You may be charged third-party fees related to the transaction such as mobile carrier data or messaging charges, and we are not responsible for any such fees. We may, at any time, partially or fully restrict your ability to make credit transactions through a Digital Wallet. We may change the Digital Wallets that we permit you to use with your Card from time to time, in our sole discretion, without notice to you. You agree to notify us promptly if you remove or want to remove your Account information from any Digital Wallet or if the security of your Digital Wallet or device may be compromised.

You understand that our services, including access to the Account, may not always be available, and that we are not liable for any losses that may result when such services are unavailable.

2. Authorizations; Limits on Your Use of Your Card and Account

We don't guarantee approval of transactions. We reserve the right to deny transactions for any reason, such as Account default, suspected fraudulent or unlawful activity, internet gambling, or any indication of increased risk related to the transaction. We may impose limits on the amount, type, or frequency of transactions you can make using your Card. We may prohibit your use of the Card at certain types of merchants, such as internet gambling businesses. You may not use your Card to purchase cash-like or gambling-related products, such as casino chips, lottery tickets, money orders, or foreign currency. We are neither responsible for any losses you may incur if we do not authorize a transaction, nor are we responsible or liable if you engage in an illegal transaction. If you make a transaction prohibited by this Agreement, you must repay us in full, plus applicable interest and fees.

When you use your Card or Account to initiate a transaction at certain merchant locations, such as hotels, restaurants, gas stations, and rental car companies, where the final Purchase amount is unknown at the time of authorization, a hold may be placed on the available funds in the Account for an amount equal to or in excess of the final transaction amount. The funds subject to the hold will reduce your Available Credit and not be available to you for any other purpose until the merchant sends us the final transaction amount and we remove the hold. Once we receive the final transaction amount, it may take several days for the hold to be removed. During that period, you will not have access to the funds subject to the hold. Please be advised that you may experience difficulties using a Card at unattended vending machines, kiosks, and gas station pumps. If a Card is declined at a "pay at the pump" gas station even though you have sufficient funds available, you should pay for the Purchase inside with the cashier. If you give your Card information to a merchant to bill your Account for recurring payments, or to keep it on file for future Purchases or payments, and your Card number, expiration date, or security code changes, you should notify the merchant of your new Card information.

3. Foreign Transactions

A foreign transaction is any transaction (1) made in a foreign currency, or (2) made in U.S. dollars if the transaction is made or processed outside of the United States. Foreign transactions include, for example, online transactions made in the U.S. but with a merchant who processes the transaction in a foreign country. If you make a foreign transaction, we reserve the right to charge a foreign transaction fee, as set forth in the "Fees" section of the Truth in Lending Disclosures. If a transaction is made in a foreign currency, the transaction will be converted by Mastercard into a U.S. dollar amount in accordance with the operating regulations or conversion procedures in effect at the time the transaction is processed. The currency conversion rate in effect on the processing date may differ from the rate in effect on the

transaction date or posting date. The currency conversion rate we apply to your transaction may be different than the rate we pay for the applicable currency.

4. Credit Limit and Available Credit

Your “Credit Limit” is the maximum amount of credit that we may make available to you under your Account. Your initial Credit Limit is disclosed to you when you open your Account on the application approval page. You understand that we may adjust your Credit Limit at any time, including automatic Credit Limit increases if you qualify, or reduce or terminate your borrowing privileges at any time without prior notice to you, except as prohibited by law. Your “Available Credit” is the amount of credit that is available for you to make transactions with your Card at any given time. Your Available Credit is equal to the Credit Limit minus the outstanding balance on your Account and any holds, accrued fees or finance charges, and other charges that have not posted to your Account. You agree not to exceed your Credit Limit or Available Credit unless authorized by us. We may, in our sole and absolute discretion, honor your request for a transaction that will cause you to exceed your Credit Limit or Available Credit (without increasing your total Credit Limit). If we do, all the provisions of this Agreement will apply to the total balance on your Account, including amounts in excess of the Credit Limit. Finance charges and other fees will apply to the excess as they do to other balances on your Account. If you exceed your Credit Limit, you must immediately repay the amount in excess of your Credit Limit.

5. Disputed Transactions

You must inspect each Statement you receive and must immediately contact us about any errors or questions you have, as described in “Billing Rights” below. If you do not notify us of a billing error, we will assume that all information on the Statement is correct. If we credit your Account for all or part of a disputed transaction, you give us all of your rights against others regarding that transaction, and will also: (1) give us any information about the disputed transaction, if we ask; (2) not pursue any claim or reimbursement of the transaction amount from the merchant or any other person; and (3) help us get reimbursement from others.

6. Authorized Users

You may request us to issue a Card to any other person(s) to allow such person(s) to access your Account or may otherwise permit another person to have access to your Account (“Authorized User”). We reserve the right to refuse to issue any additional Card. We may also require additional information about each Authorized User and may limit their use of the Card. Each Authorized User will have access to certain information about your Account, and you authorize us to disclose information about your Account to each Authorized User. You will be responsible for the Authorized User’s use of your Account, including activity made by anyone else the Authorized User permits to use your Account, even if you have not authorized that person to use your Account, or that person exceeds the authority given to them.

If you or an Authorized User permits another person to have access to your Account, you are liable for all transactions made with the Card or Account, and all interest and fees incurred, by such person, even if they are not an Authorized User. For the avoidance of doubt, you must pay us for all charges made by Authorized Users and any other person permitted to use or access your Account, including charges for which you may not have intended to be responsible.

If you want to revoke permission for an Authorized User to use your Account you must: (1) notify us of your request by calling us at (888) 227-3537; and (2) immediately recover and destroy any Card issued to or in the possession of the Authorized User. If you do not, you will continue to be liable for any charges

made, even if you have advised us to cancel the privileges, unless you tell us to cancel all Cards and establish a new Account for you. Until we have received your notification of such a revocation (cancellation) made in accordance with this section, and we have had a reasonable time to act upon it, you are responsible for all Account activity made by you or any Authorized User, including any interest and fees applicable to such activity. Authorized Users may remove themselves from your Account by calling the toll-free number on the back of the Card. If an Authorized User is removed from the Account, we may close that Account, cancel all Cards, and set up a new Account with a different Account number and Card, and/or keep your Account open, cancel any Cards associated with your Account, and issue you a new Card with a different Card number. You may not have access to your Account until you receive and activate your replacement Card.

7. Rewards

We or our service provider may provide you with the opportunity to earn rewards in connection with your Account. If we do, we may provide you such information and terms related to your rewards separately and you must agree to such terms prior to enrolling in any rewards program.

III. Interest and Fees

1. Interest Charges

Interest will apply to your Account as set forth in the Truth in Lending Disclosures, this Agreement, any subsequent disclosures, Statements, change in terms notices, and any other fee schedule provided in connection with your Account.

a. APR for Purchases and Other Transactions.

When applicable, we calculate the interest charge for Purchases and other transactions each Billing Cycle as set forth in the Truth in Lending Disclosure, How We Will Calculate the Interest Charge.

b. Penalty APR.

We can impose the Penalty APR disclosed in the Truth in Lending Disclosure, which is higher than the rate you would otherwise pay, each time a Minimum Payment is not received by its applicable Payment Due Date, or you make a payment that is returned unpaid. An increased Penalty APR will remain in effect until the first day of the Billing Cycle after you pay the Minimum Payment on or before the Payment Due Date for three consecutive Billing Cycles.

2. Fees

Fees will apply to your Account as set forth in the Truth in Lending Disclosures, this Agreement, any subsequent disclosures, Statements, change in terms notice, and any other fee schedule provided in connection with this Agreement. The application and payment of a fee will not alter the situation which caused the fee to be charged. Each time you incur a Fee, the amount of the fee will be added to the outstanding balance on your Account and will reduce your Available Credit by the same amount.

IV. Payments

1. Promise to Pay

You promise to pay us all amounts due on your Account by each Payment Due Date set forth on your Statement, including, without limitation, all credit you obtain from us to make Purchases and other transactions using your Card, all applicable fees and interest, and any other amount posted to your Account. You are responsible for repaying us for transactions made using your Card or Account even if you did not sign a purchase slip or other document for the transaction. If we allow you to have a joint Account, you and your joint Account holder promise to pay and are jointly and individually responsible for all amounts due on the Account. If you let someone else use the Account or Card, you and any joint Account holder or guarantor are responsible for all charges made by that person, even if that person's use exceeds their authority to use your Account or Card, whether or not you have notified us that the person will be using your Account. To the extent permitted by applicable law, you agree to pay all costs and disbursements, including reasonable attorney fees, incurred by us in legal proceedings to collect or enforce your indebtedness and/or the terms of this Agreement.

2. Statements

We will generally send or make available to you one Statement for your Account at the end of each Billing Cycle. The Statement will show the activity on your Card and Account during the Billing Cycle and will tell you the New Balance you owe on your Account as of the closing date of the Billing Cycle, the minimum payment due ("Minimum Payment"), and the Payment Due Date (which date is at least 21 days after the Statement closing date). The "closing date" is the last day of the Billing Cycle. All transactions that post to your Account after the closing date will appear on your next Statement. Please review each Statement carefully. Preservation of your rights under federal law regarding resolution of billing errors depends upon your timely recognition of potential errors, as explained below in the Billing Rights section of this Agreement. Under certain circumstances, the law may not require us to send or make available to you a Statement, or may prohibit us from doing so. If an event of default occurs under this Agreement, we may, in our sole discretion, stop sending you Statements if we deem your Account uncollectible or if we institute delinquency collection proceedings.

3. Payment on Your Account

You must pay at least the Minimum Payment for each Billing Cycle by the Payment Due Date shown on each Statement. We will calculate the Minimum Payment as the sum of: (1) the greater of \$35 (or the total amount you owe if less than \$35) or the sum of 1% of the New Balance on your Statement (rounded up to the nearest dollar), the periodic finance charges, and late fees we have billed you on the Statement for which your Minimum Payment is calculated, (2) any amounts that are past due, (3) the portion of your balance that exceeds your credit limit, (4) any late fees that have been previously billed, and (5) any applicable rewards participation fee then due. Notwithstanding the previous sentence, if your New Balance is less than \$35.00, your Minimum Payment is equal to the total New Balance. In addition to the Minimum Payment, you may pay all or part of the total balance on your Account at any time without incurring any prepayment charge. You must always pay at least the Minimum Payment each Billing Cycle by each applicable Payment Due Date, even if you paid more than the Minimum Payment due in a previous Billing Cycle. Generally, credits to your Account, such as those generated by merchants or by person-to-person money transfers, are not treated as payments and will not reduce your Minimum Payment. If your New Balance is not paid in full before the applicable Payment Due Date, finance charges will continue to accrue, even if you paid the Minimum Payment. If you overpay or if there is a credit balance on your Account, we will not pay interest on such amounts.

4. Accepted Payment Methods

You may make payments in U.S. dollars from a deposit account held at a U.S. financial institution. By authorizing a payment, you represent and warrant that you are authorized to use the payment method you select to make your payment, and that there are sufficient available funds on the payment method to cover the full amount of the payment you authorize. We may add or change the permitted payment methods from time to time. You may make payments by logging into your Account on the App or Cardless website, calling (888) 227-3537, or by following the instructions shown on your Statement. We do not accept payments by cash or check. You must use one of the following payment options.

a. Preauthorized Automatic Electronic Fund Transfers (“AutoPay”).

You may elect to make monthly preauthorized automatic payments by signing into your account on the application or the web. By electing this payment method, you authorize us or our service provider to charge your debit card or deposit account you select, on or around each Payment Due Date, in the amount of the Minimum Payment set forth on your Statement, or other amount you select. You also authorize us or our service provider to charge your debit card or deposit account as needed to correct any errors or process returned and reversed payments, to the extent permitted by law and payment network rules. If any of these payments fails for any reason, you authorize us or our service provider to charge another debit card or deposit account you have on file with us for the amount of the failed payment, unless prohibited by law or payment network rules. You may cancel your authorization by logging into your Account on the App or Cardless website and changing your payment preferences, or by notifying us at (888) 227-3537, at least 3 Business Days prior to your next Payment Due Date.

b. One-Time Payments.

You may authorize a one-time payment to us, using your debit card or by authorizing an ACH from your deposit account. By authorizing a payment, you also authorize us to debit or credit your selected payment method to correct any errors, process returned and reversed payments, unless prohibited by law or payment network rules.

5. Payment Application and Instructions

A payment made in accordance with our payment instructions and received by 5 pm PT on a Business Day will be credited to your Account as of the day we receive it. If we receive a payment after 5 pm PT on a Business Day or on a non-Business Day, we will credit it on the next Business Day. If you do not follow our payment instructions, we may not accept your payment, or there may be a delay in crediting your Account.

We may process a late payment, partial payment, or a payment marked “payment in full” or with any other restrictive endorsement without losing any of our rights under this Agreement. Any settlement of your Account for less than what is owed requires a written agreement signed by you and us.

Your Available Credit may be increased by the amount of your payment within a reasonable time after that payment is received, provided you have not exceeded your Credit Limit. We may delay the change to your Available Credit until we confirm that your payment has cleared. This may happen even if we credit your payment to your Account.

We may reject and return any payment that creates or adds to a credit balance on your Account. We may without notice restrict the availability of any credit balance in our sole and absolute discretion, to the extent permitted by law. We may reduce the amount of any credit balance by the amount of any new

charges. You may write to the address provided on your Statement or call the number on the back of your Card to request a refund of any available credit balance.

We may allow you, from time to time, to skip one or more monthly payments, and we will notify you when this option is available. If you elect to skip a payment, finance charges will continue to accrue, and the requirement to make a Minimum Payment each month will resume following the skip payment period.

If you pay less than the total balance outstanding and due, as shown on the Statement, it will be applied in the following order: (1) to your annual fee (if any); (2) to any fees incurred or then due, except for late fees; (3) to finance charges and interest due; (4) to the portion of your balance that exceeds your Credit Limit; (5) to the outstanding balance on the Card that is currently due; (6) to late fees and; (7) to the remaining outstanding balance.

6. Credit Reports

We may report information about your Account and performance under this Agreement to credit reporting agencies, including your failure to make Minimum Payments on time. If you add any Authorized Users to your Account, or another person becomes liable for this Account, you understand that we may report such information in your name as well as in the names of each Authorized User and liable person. If you wish to know the names of the agencies we have contacted, write us at legal@cardless.com. We may also report our transaction experiences with you as permitted by law. You are hereby notified that reports we make to credit reporting agencies may include negative or derogatory information, which may be reflected on your credit report or in your credit score, if you fail to fulfill your obligations under this Agreement. If you believe that we have reported inaccurate information about you or your Account to a credit reporting agency or other consumer reporting agency, notify us in writing at legal@cardless.com or First Electronic Bank c/o Cardless, Inc. 350 Townsend, #610, San Francisco, CA 94107. When you write, tell us the specific information you believe is incorrect and why you believe it is incorrect.

You hereby authorize and instruct Bank and each of its service providers (for itself or on behalf of Bank) to obtain and use consumer reports about you from consumer reporting agencies (a) to evaluate your creditworthiness when you apply for or open your Account; (b) from time to time throughout the term of this Agreement or there is any outstanding amount you owe us on your Account (including any time after your Account has closed or this Agreement has terminated) to evaluate, maintain, and service your Account; (c) to determine your eligibility for an increase in your Credit Limit, even if you have not requested such increase; and (d) for any lawful purpose, from time to time in connection with any other service we offer or that you may obtain from us or our partners.

V. General Terms and Conditions of your Account

1. Account Default and Suspension and Termination

a. Events of Default.

Your Account is in default if any of the following events occur: (1) you fail to make a required payment when due; (2) we determine you made a false or misleading statement to us, or otherwise attempted to defraud us; (3) you die or are declared legally incompetent; (4) you file or become subject to a bankruptcy or insolvency proceeding; (5) any payment you make is rejected, returned unpaid, or cannot be processed; (6) you exceed your Credit Limit; (7) you permanently reside outside of the U.S.; (8) you fail to

comply with any term of this Agreement; (9) you revoke your consent to receive records, disclosures, and other communications electronically; or (10) you relocate outside of the United States.

b. Consequences of Default.

If you are in default, we may take certain actions with respect to your Account, and to exercise our rights under this Agreement and applicable law. For example, we may take the following actions, without notifying you, unless the law says we must give you notice: (1) continue to charge you Fees and Interest charges as set forth herein; (2) lower your Credit Limit; (3) file a lawsuit against you or pursue another action not prohibited by law; (4) declare the entire balance of your Account immediately due and payable at once without notice or demand; (5) suspend, restrict, or cancel your Card and Account and/or terminate this Agreement without liability to us; and/or (6) exercise all other rights and remedies available to us under applicable law. In the event of your default, and subject to any limitations or requirements of applicable law, you agree to pay all costs, including reasonable attorney's fees, incurred by us (i) in collecting all amounts due on your Account, whether or not suit is brought against you, and (ii) in protecting the Bank and our employees, agents, and service providers from any harm that we may suffer as a result of your default.

2. Closing Your Account; Suspension and Termination

We may, at any time and for any reason not prohibited by law, suspend or close your Account or otherwise terminate your right to use your Account. You may close your Account at any time by notifying us in writing at 350 Townsend St. #610, San Francisco, CA 94107, or by telephone at (888) 227-3537. This Agreement will survive the closing of your Account and your obligations under this Agreement continue even after the Account is closed. You must destroy all Cards or other credit devices that access the Account when the Account is closed. When your Account is closed, you must contact anyone authorized to charge transactions to your Account, such as any subscription services, and revoke their authorization to charge your Account. Also, if we believe you have authorized a transaction or are attempting to use your Account after you have requested to close the Account, we may allow the transaction to be charged to your Account and your obligations under this Agreement will continue. While our general practice is to decline transactions on your Account after it is closed, you will remain liable for any transactions that are charged to your Account after it is closed, and you must immediately repay us all such amounts.

3. Security; Lost or Stolen Card; and Unauthorized Use

You are responsible for protecting the security of your Card, Account, and any credentials and devices you use to access your Account. You must take reasonable steps to prevent the unauthorized use of your Card and Account. We reserve the right to request you take specific steps to limit access to or prevent unauthorized use of your Card and/or Account. For security reasons, you must, upon receipt of the Card, comply with any card activation procedures as may be prescribed by us.

4. Limitation of Liability for Unauthorized Use of Your Card or Account

If you notice the loss or theft of your Card or possible unauthorized use of your Card or Account, you should write to us immediately at 350 Townsend St. #610, San Francisco, CA 94107, or call us at (888) 227-3537. You may also contact us on the web at legal@cardless.com. You will not be liable for any unauthorized use that occurs after you notify us. You may, however, be liable for unauthorized use that occurs before your notice to us. In any case, your liability will not exceed \$50.

5. No Warranty Regarding Merchant Goods or Services

We are not responsible for the quality, safety, legality, timeliness, or any other aspect of any goods or services you purchase with your Card.

6. Assignment

We may at any time, and without notice to you, sell, assign, or transfer (a) your Account; (b) rights or interests in any amounts you owe under this Agreement; or (c) our rights or obligations under this Agreement to any person or entity. The person or entity to whom we make any such sale, assignment, or transfer will be entitled to all of our rights and will assume our obligations under this Agreement, to the extent sold, assigned or transferred. We will also share with any prospective purchaser or transferee of this Agreement or this Account, any amounts due on your Account or our rights or obligations under your Account or this Agreement all personal information you may provide us or that we collect in connection with the Card or Account. You authorize us to share such information about you or your Account with such prospective transferees, our affiliates and others. You may have the right to opt out of some information sharing. For more details, please refer to our Privacy Notice and our Privacy Policy. You may not assign your Account or any responsibilities under this Agreement to anyone else. Regardless, this Agreement will be binding on your personal representative, executor, administrator, and successors.

7. Change in Terms

We may add, delete, or change any provision of this Agreement at any time and in our sole discretion, unless prohibited by law. We will give you notice of any changes as required by law, and such notice may be included on your Statement or in a separate notice. If you do not agree to such new terms, you may notify us in writing that you wish to terminate your Account, by sending written notification of termination within 30 days following the date of the notice, to legal@cardless.com. You must discontinue your use of your Card and Account prior to the effective date of the change. If you use your Card or Account after the effective date of any change, you will be considered to have agreed to the new terms even if you have sent us such written notice of your rejection. You will still be required to comply with the Agreement as it existed prior to the change. We may close your Account and require you to return or destroy all Cards and any other access device you use to access your Account as a condition of your rejection. If this Agreement conflicts with any oral or written statements made by one of our employees or by a third-party service provider, such statements are unenforceable, do not constitute a change in terms, and this Agreement will control.

8. Third-Party Service Providers

We may engage one or more servicers or other third-party service providers to service all or part of your Card and Account, including, but not limited to, Account and/or Card management through the service provider's website or mobile application and customer service relating to any rewards offered in connection with your Card or Account. In this capacity, the service provider may act on our behalf, perform our obligations, or enforce our rights under this Agreement. You understand and acknowledge that we may share with any service provider any information you provide to us in connection with your Account or Card or any information we collect in connection with your Account or Card in order for the service provider to provide you with products and/or services in connection with your Account and/or Card. We may transfer your Account and Card servicing to a different servicer. If the servicer of your Card and Account changes, we will notify you as required by applicable law.

9. Limitation of Liability

You agree that we, our service providers, agents, officers, directors, and employees (and the same of our service providers, subsidiaries, and affiliates) (collectively, the "Indemnified Parties") will not be liable for anything we do when following your instructions. In addition, each Indemnified Party will not be liable if any Indemnified Party does not follow your instructions, if there is reason to believe that your instructions would result in potential loss, civil or criminal liability, or conflict with customary credit practices. To the extent that you are entitled to relief under this Agreement, the total liability of the Indemnified Parties to you will not exceed \$500, unless applicable law provides otherwise. THE INDEMNIFIED PARTIES WILL NOT BE LIABLE FOR INDIRECT, SPECIAL, OR CONSEQUENTIAL DAMAGES REGARDLESS OF THE FORM OF ACTION AND EVEN IF WE HAVE BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES. This section will survive termination of your Account and of this Agreement.

10. Indemnification

You agree to indemnify and hold the Indemnified Parties harmless from and against losses arising from your use of services provided under this Agreement, except to the extent such losses arise out of our own gross negligence, willful misconduct, or noncompliance with applicable law. You further agree to hold each Indemnified Party harmless from losses arising out of actions taken or omitted in good faith by any such Indemnified Party in reliance upon instructions from you. The Indemnified Parties are not responsible for actions or omissions by any third party, except as provided by applicable law. This section will survive termination of your Account and of this Agreement.

VI. Governing Law and Disputes

1. Governing Law

This Agreement is governed by and construed in accordance with the laws of the United States. To the extent state law applies to this Agreement, this Agreement will be governed by the laws of the state of Utah, without regard to internal principles of conflicts of laws. This Agreement is not valid until accepted by us in Utah, and any credit extended to you is extended in and from Utah, regardless of where you reside or use your Account.

2. Class Action Waiver.

WHERE PERMITTED BY APPLICABLE LAW, YOU AGREE THAT YOU MAY BRING CLAIMS AGAINST THE BANK OR ANY OTHER INDEMNIFIED PARTY ONLY ON AN INDIVIDUAL BASIS AND NOT AS A PLAINTIFF OR CLASS MEMBER IN ANY PURPORTED CLASS OR REPRESENTATIVE ACTION OR PROCEEDING. You may not: (1) participate in a class action in court or in arbitration, either as a class representative, class member, or otherwise; (2) act as a private attorney general in court or in arbitration; (3) join or consolidate Claims (as defined in Arbitration below) by or against you with claims by or against any other person, and the arbitrator will have no authority to conduct any such class, private attorney general, or multiple-party proceeding; or (4) have a jury decide the Claim. This section does not apply to you, if you are a member of the Armed Forces or a dependent covered by the Military Lending Act.

3. Arbitration

PLEASE READ THIS ARBITRATION PROVISION CAREFULLY. UNLESS YOU SEND US THE REJECTION NOTICE DESCRIBED BELOW, THIS ARBITRATION PROVISION WILL APPLY TO YOUR ACCOUNT, AND MOST DISPUTES BETWEEN YOU, ON THE ONE HAND, AND US OR ANY INDEMNIFIED PARTY, ON THE OTHER HAND, WILL BE SUBJECT TO INDIVIDUAL ARBITRATION. This Arbitration provision does not apply to you if, as of the date of this Agreement, you are a member of the Armed Forces or a dependent of such member entitled to protection under the Federal Military Lending Act. YOU HAVE THE RIGHT TO OPT OUT OF THIS ARBITRATION PROVISION AS SET FORTH BELOW. Subject to the preceding sentence and any opt out right under this section, the following Arbitration provisions will apply:

a. General. This Arbitration provision replaces any existing arbitration provision with us and will stay in force no matter what happens to your Account, including the closing of your Account. Either you or we may elect to arbitrate or require the other party to arbitrate any Claim (as defined below) under the following terms and conditions. If you do not opt out, for a dispute subject to arbitration neither you nor we will have the right to: (1) have a court or a jury decide the Claim; (2) participate in a class action in court or in arbitration, either as a class representative or a class member; (3) act as a private attorney general in court or in arbitration; or (4) join or consolidate your Claim(s) with claims of any other person. The right to appeal and the right to discovery are more limited in arbitration than in court. Other rights that you would have if you went to court may also not be available in arbitration.

b. Opting Out. If you do not want the requirement to arbitrate a Claim to apply to you, you may opt out of such mandatory arbitration by sending us written notice of your decision within thirty (30) days of the opening of your Account. Such notice must clearly state that you wish to cancel or opt out of the mandatory arbitration requirement of this Agreement. It should include your name, address, Account number, and your signature and must be mailed to: 350 Townsend St #610, San Francisco, CA, 94107. If you opt out of arbitration, this Arbitration provision will not apply to you, excluding the provision captioned "No Class Action or Jury Trial," which will continue to apply to you to the greatest extent permitted by law.

c. Definitions. The following definitions apply to this Arbitration provision, even if terms defined in this Arbitration provision are defined differently elsewhere in this Agreement: (1) "We," "us", and "our" mean Bank, any subsequent holder of this Agreement, Servicer, or Indemnified Party. Also, these terms include the parents, subsidiaries, affiliates, and successors of such company, as well as the officers, directors, agents, and employees of any of the foregoing. These terms also include any party named as a co-defendant with us in a Claim asserted by you, such as marketing companies, credit bureaus, credit insurance companies, credit card or loan servicers, and debt collectors; (2) "You," "your", and "yours" include each and every cardholder, you and/or Authorized User; (3) "Administrator" means the American Arbitration Association ("AAA"), 1633 Broadway, 10th Floor, New York, NY 10019, www.adr.org, 800-778-7879 or JAMS, 620 Eighth Avenue, 34th Floor, New York, NY 10018, www.jamsadr.com, 800-352-5267; or any other company selected by mutual agreement of the parties. If both AAA and JAMS cannot or will not serve, and the parties are unable to select an Administrator by mutual consent, the Administrator will be selected by a court. The party initiating an arbitration selects the Administrator. Notwithstanding any language in this Arbitration provision to the contrary, no arbitration may be administered, without the consent of all parties to the arbitration, by any Administrator that has in place a formal or informal policy that would purport to override subsection below captioned "No Class Actions" (the "Class Action Waiver"); (4) "Claim" means any claim, dispute or controversy between you and us that in any way arises from or relates to this Agreement or the Account, or any other agreement related to your Account or any such service, including disputes arising from actions or omissions prior to the date of this Agreement. "Claim" has the broadest reasonable meaning, and includes initial claims, counterclaims, cross-claims, and third-party claims. It includes disputes based upon contract, tort, consumer rights, fraud and other intentional torts, constitution, statute, regulation, ordinance, common law and equity (including any claim for injunctive or declaratory relief). However, it does not include disputes about the validity,

enforceability, coverage, or scope of this Arbitration provision or any part thereof (including, without limitation, the Class Action Waiver, the final sentence in subsection below under the caption “Survival, Severability, Primacy” and/or this sentence); all such disputes are for a court and not an arbitrator to decide. However, any dispute or argument that concerns the validity or enforceability of this Agreement as a whole is for the arbitrator, not a court, to decide. Claim does not include: (i) any individual action brought by you or us in small claims court or your state’s equivalent court, unless such action is transferred, removed, or appealed to a different court; (ii) the exercising of any self-help rights by you or us; or (iii) any individual action in court by one party that is limited to preventing the other party from using a self-help remedy and that does not involve a request for damages or monetary relief of any kind. The institution and/or maintenance of any such right, action, or litigation will not constitute a waiver of the right of either of the parties to compel arbitration regarding any other dispute subject to arbitration pursuant to this Arbitration provision.

d. Starting or Demanding Arbitration. To start an arbitration, the party asserting the Claim (the “Claimant”) must commence the arbitration in accordance with the Administrator’s rules. To demand arbitration of a Claim, the party defending the Claim (the “Defending Party”) must give the Claimant a written demand for arbitration. This demand may be given after a lawsuit has been filed and may be given in papers or motions in the lawsuit. If an arbitration is commenced, or an arbitration demand is given, the Claim will be resolved by arbitration under this Arbitration provision and the applicable rules of the Administrator then in effect.

e. No Class Actions or Jury Trials. Notwithstanding any language herein to the contrary, neither you nor we will have the right to: (1) participate in a class action in court or in arbitration, either as a class representative, class member or otherwise; (2) act as a private attorney general in court or in arbitration; (3) join or consolidate Claims by or against you with claims by or against any other person, and the arbitrator will have no authority to conduct any such class, private attorney general, or multiple-party proceeding; or (4) have a jury decide the Claim.

f. Location and Costs. Any arbitration hearing that you attend will take place in a location that is reasonably convenient for you. If you cannot obtain a waiver of the Administrator’s or arbitrator’s filing, administrative, hearing and/or other fees, we will consider in good faith any request by you for us to bear such fees. We will pay for our own attorneys, experts, and witnesses and will pay the reasonable fees and charges of your attorneys, experts, and witnesses if and to the extent you prevail in the arbitration. Even if you do not win the arbitration, we will pay any of the Administrator’s or arbitrator’s filing, administrative, hearing, and/or other fees, and the fees and charges of your attorneys, experts, and witnesses, if and to the extent we are required to pay such fees and charges by law or the Administrator’s rules or in order to make this Arbitration provision enforceable.

g. Arbitrator Selection and Discovery. The arbitrator will be appointed by the Administrator in accordance with the rules of the Administrator. However, unless the parties agree otherwise, the arbitrator must be a retired or former judge or a lawyer with at least 10 years of experience. In addition to the parties’ rights under the Administrator’s rules to obtain information prior to the hearing, either party may ask the arbitrator for more information from the other party. The arbitrator will decide the issue in his or her sole discretion, after allowing the other party the opportunity to object.

h. Effect of Arbitration Award. Any court with jurisdiction may enter judgment upon the arbitrator’s award. The arbitrator’s award will be final and binding, except for: (1) any appeal right under the Federal Arbitration Act, 9 U.S.C. § 1 et seq. (the “FAA”); and (2) Claims involving more than \$50,000. If permitted by the Administrator’s rules, for Claims involving more than \$50,000, any party may appeal the award to a three-arbitrator panel appointed by the Administrator, which will reconsider anew any aspect of the initial award that is appealed. The panel’s decision will be final and binding, except for any appeal right under

the FAA. The costs of any appeal will be borne in accordance with subsection above, captioned "Location and Costs."

i. Governing Law. This Agreement governs transactions involving interstate commerce and accordingly this Arbitration provision will be governed by the FAA and not by any state law concerning arbitration. The arbitrator will follow applicable substantive law to the extent consistent with the FAA, applicable statutes of limitation, and privilege rules that would apply in a court proceeding, and will be authorized to award all remedies available in an individual lawsuit under applicable substantive law, including, without limitation, compensatory, statutory, and punitive damages (which will be governed by the constitutional standards applicable in judicial proceedings), declaratory, injunctive, and other equitable relief, and attorneys' fees and costs. Upon the timely request of either party, the arbitrator will write a brief explanation of the basis of his or her award. The arbitrator will follow rules of procedure and evidence consistent with the FAA, this Arbitration provision, and the Administrator's rules.

j. Survival, Severability, Primacy. This Arbitration provision will survive the termination of this Agreement, your fulfillment or default of your obligations under this Agreement, and/or your or our bankruptcy or insolvency (to the extent permitted by applicable law). In the event of any conflict or inconsistency between this Arbitration provision and the Administrator's rules or other provisions of this Agreement, this Arbitration provision will govern. If any portion of this Arbitration provision, other than the Class Action/Jury Trial Waiver, is deemed invalid or unenforceable, the remaining portions will nevertheless remain in force. If a determination is made with respect to any Claim that the Class Action/Jury Trial Waiver, or any portion therein, is unenforceable, this sentence of the Arbitration provision will remain in force and any remaining provisions determined unenforceable, will be null and void, provided that the determination concerning the Class Action/Jury Trial Waiver will be subject to appeal.

k. Amendment/Termination. Notwithstanding any provision of this Agreement to the contrary, we will not amend this Arbitration provision in a manner that adversely affects your rights or responsibilities in a material manner unless we give you a right to reject the amendment and/or the Arbitration provision in its entirety.

l. Notice and Cure. Prior to initiating a lawsuit or arbitration regarding a Claim, the Claimant will give the Defending Party written notice of the Claim (a "Claim Notice") and a reasonable opportunity, not less than 30 days, to resolve the Claim on an individual basis. Any Claim Notice to you will be sent in writing by mail to the address for you maintained in our records. Any collection letter we send to this address will be deemed to be a Claim Notice. Any Claim Notice to us will be sent to us by certified mail, return receipt requested, at 350 Townsend St #610, San Francisco, CA, 94107 (or such other address as we subsequently provide you). Any Claim Notice you send must provide your Account Number and telephone number. Any Claim Notice must explain the nature of the Claim and the relief that is demanded. The Claimant must reasonably cooperate in providing any information about the Claim that the Defending Party reasonably requests. Upon receipt of a Claim Notice, we will credit your Account for the standard cost of a certified letter.

m. Special Payment. If (1) you submit a Claim Notice on your own behalf (and not on behalf of any other party) in accordance with subsection captioned "Notice and Cure" (including the timing requirements thereof); (2) we refuse to provide you with the relief you request; and (3) an arbitrator subsequently determines that you were entitled to such relief (or greater relief), the arbitrator will award you at least \$500 in addition to the attorney, witness, and expert fees and costs to which you are entitled.

4. Miscellaneous Waiver; Entire Agreement; and Severability

We will not lose any of our rights if we delay or choose not to take any action for any reason. We may waive our right without notifying you. Without limiting the generality of this section, we may waive finance charges or fees that we may charge you without notifying you and without losing our right to charge them in the future. This Agreement is the final expression of the agreement between you and us and may not be contradicted by evidence of any alleged oral agreement. If any of the provisions of this Agreement are held to be unenforceable or invalid for any reason, the remaining provisions hereof will nevertheless remain enforceable, and will be interpreted in such a manner to preserve the enforceability of this Agreement to the maximum extent permitted by applicable law.

5. State Notices

All Accounts, including California and Utah Residents: As required by law, you are hereby notified that a negative credit report reflecting on your credit record may be submitted to a credit reporting agency if you fail to fulfill the terms of your credit obligations.

California Residents: The applicant, if married, may apply for a separate account. After credit approval, each applicant shall have the right to use this account to the extent of any credit limit set by the creditor and each applicant may be liable for all amounts of credit extended under this account to each joint applicant.

Maryland Residents: If you are a Maryland resident as of the date you accept this Agreement, as evidenced by your billing address, to the extent, if any, that Maryland law applies to this Agreement and your Account and is not preempted by federal law, we elect to offer your credit account under Subtitle 9 (Credit Grantor Open End Credit Provisions) of Title 12 of the Maryland Commercial Law, and finance charges will be imposed on your Account in amounts and rates not in excess of those permitted by Maryland law.

Massachusetts Residents: Massachusetts law prohibits discrimination on the basis of the race, color, religious creed, national origin, sex, gender identity, marital status or sexual orientation.

New Hampshire Residents: If you prevail in any action, suit or proceeding we bring or in an action you bring in connection with this Agreement, reasonable attorneys' fees shall be awarded to you. If you successfully assert a pertinent defense, set off, recoupment or counterclaim to an action brought by us, the court may withhold from us the entire amount or such portion of the attorneys' fees as the court deems appropriate.

New Jersey Residents: (1) The section headings of this Agreement are a table of contents and not contract terms. (2) You agree to pay our reasonable attorney's fees, up to 20% of outstanding principal and interest, paid in the collection of this account to an attorney who is not our employee. (3) Provisions of this Agreement that refer to acts or practices that apply as permitted by, or except as prohibited by, applicable law are applicable to New Jersey residents only to the extent that such acts or practices are permitted by New Jersey or Federal law.

Ohio Residents: The Ohio laws against discrimination require that all creditors make credit equally available to all credit-worthy customers and that credit reporting agencies maintain separate credit histories on each individual upon request. The Ohio Civil Rights Commission administers compliance with the law.

Married Wisconsin Residents: **Your signature confirms that this loan obligation is being incurred in the interest of your marriage or family. No provision of any marital property agreement, unilateral statement or court decree adversely affects a creditor's interest unless, prior to the time the credit is granted, the creditor is furnished a copy of the agreement, statement or decree or has actual**

knowledge of the adverse provision. You understand we may be required to give notice of this Account to your spouse. Married Wisconsin residents must furnish the name and address of their spouse to us at 350 Townsend, #610, San Francisco, CA 94107.

New York, Rhode Island and Vermont Residents: We may obtain at any time your credit reports, for any legitimate purpose associated with the Account or the application or request for an Account, including but not limited to reviewing, modifying, renewing and collecting on your Account. On your request, you will be informed if such a report was ordered. If so, you will be given the name and address of the consumer reporting agency furnishing the report. New York residents may contact the New York State Department of Financial Services to obtain a comparative listing of credit card rates, fees and grace periods. New York State Department of Financial Services - (800) 342-3736 or <https://www.dfs.ny.gov/>.

VII. Billing Rights

YOUR BILLING RIGHTS: KEEP THIS DOCUMENT FOR FUTURE USE

This notice tells you about your rights and our responsibilities under the Fair Credit Billing Act.

WHAT TO DO IF YOU FIND A MISTAKE ON YOUR STATEMENT

If you think there is an error on your Statement, write to us at:

First Electronic Bank c/o Cardless, Inc.
350 Townsend, #610, San Francisco, CA 94107

You may also contact us by email at legal@cardless.com.

In your letter, give us the following information:

- **Account information:** Your name and Account number.
- **Dollar amount:** The dollar amount of the suspected error.
- **Description of problem:** If you think there is an error on your bill, describe what you believe is wrong and why you believe it is a mistake.

You must contact us:

- Within 60 days after the error appeared on your Statement.
- At least 3 Business Days before an automated payment is scheduled, if you want to stop payment on the amount you think is wrong.

You must notify us of any potential errors in writing or electronically. You may call us, but if you do we are not required to investigate any potential errors and you may have to pay the amount in question.

WHAT WILL HAPPEN AFTER WE RECEIVE YOUR LETTER

When we receive your letter, we must do two things:

1. Within 30 days of receiving your letter, we must tell you that we received your letter. We will also tell you if we have already corrected the error.
2. Within 90 days of receiving your letter, we must either correct the error or explain to you why we believe the bill is correct.

While we investigate whether or not there has been an error:

- We cannot try to collect the amount in question, or report you as delinquent on that amount.
- The charge in question may remain on your statement, and we may continue to charge you interest on that amount.
- While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
- We can apply any unpaid amount against your Credit Limit.

After we finish our investigation, one of two things will happen:

- If we made a mistake: You will not have to pay the amount in question or any interest or other fees related to that amount.
- If we do not believe there was a mistake: You will have to pay the amount in question, along with applicable interest and fees. We will send you a statement of the amount you owe and the date payment is due. We may then report you as delinquent if you do not pay the amount we think you owe.

If you receive our explanation but still believe your bill is wrong, you must write to us within *10* days telling us that you still refuse to pay. If you do so, we cannot report you as delinquent without also reporting that you are questioning your bill. We must tell you the name of anyone to whom we reported you as delinquent, and we must let those organizations know when the matter has been settled between us. If we do not follow these rules, you do not have to pay the first **\$50.00** of the amount you question even if your bill is correct.

YOUR RIGHTS IF YOU ARE DISSATISFIED WITH YOUR CREDIT CARD PURCHASES

If you are dissatisfied with the goods or services that you have purchased with your Card, and you have tried in good faith to correct the problem with the merchant, you may have the right not to pay the remaining amount due on the Purchase.

To use this right, all of the following must be true:

- The Purchase must have been made in your home state or within 100 miles of your current mailing address, and the Purchase price must have been more than \$50. (Note: Neither of these are necessary if your Purchase was based on an advertisement we mailed to you, or if we own the company that sold you the goods or services.)
- You must have used your Card for the Purchase. Purchases made with cash advances from an ATM or with a check that accesses your Card account do not qualify.
- You must not yet have fully paid for the Purchase.

If all of the criteria above are met and you are still dissatisfied with the Purchase, contact us *in writing* or electronically at:

First Electronic Bank c/o Cardless, Inc
 350 Townsend, #610, San Francisco, CA 94107
legal@cardless.com

While we investigate, the same rules apply to the disputed amount as discussed above. After we finish our investigation, we will tell you our decision. At that point, if we think you owe an amount and you do not pay, we may report you as delinquent.